

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

June 30, 2021

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower,
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code: 508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30th June, 2021-Audited Financial Results for the Quarter and Year ended March 31, 2021

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, 28th June, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Audited Financial Results of the company for the quarter and year ended March 31, 2021. The above results are audited by Statutory Auditors of the Company (**Enclosed**).
2. Considered and took note of Auditors Report along with 'Declaration with respect to Auditors Report with unmodified opinion' to the Audited Financial Results for the period ended March 31, 2021 (**Enclosed**)
3. The Board took note of Investor Grievance Report for the period ended March 31, 2021.
4. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2021.
5. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 3.30 pm and concluded at 21.45.

Thanking you,

For **Shricon Industries Limited**



Om Maheshwari
Director



SPARK & ASSOCIATES
Chartered Accountants LLP

211, Sunrise Tower, 579 MG Road, Indore (M.P.)
☎ : Mobile – 97824-27450

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Shricon Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Members of Shricon Industries Limited
Kota

Report on the Audit of Standalone Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **Shricon Industries Limited** ("the Company"), for the year ended March 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon



The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses a modified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial Reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations that will impact on its financial position in its financial statements;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2021.

SPARK & ASSOCIATES

Chartered Accountants LLP

ICAI Registration No. 005813C / C400311

By the hand of

CA. Mukesh Vishnani

Partner

Membership No. 409601

UDIN: 21409601AAAAJI245

Place: Kota

Date: 28/06/2021

Annexure A" to the Independent Auditors' Report

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.

(c) The title deeds of all the immovable properties are held in the name of the Company.
- (ii) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii) (a), 3(iii) (b) and 3(iii) (c) of the Order are not applicable.
- (iv) In our opinion the, company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including income-tax and other material statutory dues, as applicable, to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

(b) There are no dues in respect of income-tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has no loans or borrowings payable to a financial institution or a bank or government during the year. The Company did not have any outstanding debentures during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) No fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) In our opinion, managerial remuneration has not been provided. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.



- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- (xiv) During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

SPARK & ASSOCIATES

Chartered Accountants LLP

ICAI Registration No. 00513C / C400311

By the hand of



CA. Mukesh Vishwakarma

Partner

Membership No. 409601

Place: Kota

Date: 28/06/2021

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2(f) of our report of even date)

We have audited the internal financial controls over financial reporting of **Shricon Industries Limited** (the 'Company') as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the 'Act').

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally

Accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in



accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

SPARK & ASSOCIATES
Chartered Accountants LLP
ICAI Registration No. 005313C / C400311
By the hand of


Mukesh V.
Partner
Membership No. 409601

Place: Kota
Date: 28/06/2021

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph No 0744-2500492,692 Fax 0744-3040050
 email investor.shricon@gmail.com, Website www.shricon.in

CIN : L45200RJ1984PLC040606

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2021

Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)	
	Quarter ended			Year ended	
	31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Revenue	0.00	0.00	0.30	0.00	21.92
I Income from Operations	46.88	3.29	-1.21	52.12	91.97
II Other Income	46.88	3.29	-0.91	52.12	113.89
III Total Income (I-II)					
IV Expenses	0.00	0.00	0.00	0.00	0.00
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Changes in inventories of Study Material	1.29	1.45	2.32	5.77	8.73
Employees Benefit Expenses	11.44	7.92	7.01	34.60	32.29
Finance Cost	0.43	0.43	0.45	1.74	11.36
Depreciation & Amortisation	3.97	0.29	1.33	4.94	5.66
Other expenses					
Total Expenses	17.13	10.11	11.11	47.05	58.24
V Profit before tax (III-IV)	29.75	-6.82	-12.02	5.07	55.65
VI Tax Expenses	0.00	0.00	-2.18	0.00	8.63
a) Current tax	0.00	0.00	2.18	0.00	-8.63
b) MAT Credit Entitlement	0.00	0.00	0.01	0.00	0.01
c) Deferred tax	2.86	0.00	0.00	2.86	0.00
d) Income tax for earlier years	2.86	0.00	0.01	2.86	0.01
Total taxes	26.90	-6.81	-12.03	2.21	55.64
Profit after tax (V-VI)	0.00				
VII Profit for the Period	26.90	-6.81	-12.03	2.21	55.64
VIII Other Comprehensive Income (net of taxes)	0.00				
(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00				
IX Total Comprehensive Income for the period	26.90	-6.81	-12.03	2.21	55.64
X Paid-up Equity Share Capital (Face value of ₹ 10/- each)	0.00	124.00	124.00	124.00	124.00
XI Earnings Per Share (EPS) (Rs./ Share)	0.00				
a) Basic EPS - Not annualised	2.17	-0.55	-0.97	0.18	4.49
b) Diluted EPS - Not annualised	2.17	-0.55	-0.97	0.18	4.49

SHRICON INDUSTRIES LIMITED

DIRECTOR



SHRICON INDUSTRIES LIMITED

M. Jay

DIRECTOR

STATEMENT OF STANDALONE ASSETS & LIABILITIES

Items	Amount (Rs. in Lakhs)	
	Audited 31.03.2021	Audited 31.03.2020
ASSETS		
(1) Non-current Assets	0.00	0.00
(a) Property, plant and equipment	213.18	0.00
(b) Capital work in progress	473.01	485.63
(c) Investment Property		
(d) Financial Assets	23.14	9.46
(i) Investments	0.00	0.00
(ii) Loans	0.02	10.52
(e) Deferred tax assets(Net)	0.00	1.01
(f) Other non-current assets	709.35	506.62
(2) Current Assets		
(a) Financial Assets	4.34	5.59
(i) Trade receivables	1.51	1.69
(ii) Cash and Cash Equivalents	0.00	0.00
(iii) Loans	6.57	0.00
(b) Other current assets	12.42	7.28
TOTAL ASSETS	721.77	513.90
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	63.79	61.58
	187.79	185.58
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	518.53	319.63
	518.53	319.63
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	7.11	2.36
(b) Other Current Liabilities	8.34	0.71
(d) Current Tax Liabilities (Net)	0.00	5.64
	15.45	8.69
TOTAL EQUITY AND LIABILITIES	721.77	513.90

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- These results have been reviewed by the the Board of Directors at their respective meeting held on June 30, 2021. The Statutory Auditors of the Company have carried out a audit for the same.
- The standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending December 31, 2020 and December 31, 2019 respectively , which were subject to limited review by the statutory auditors.
- As the challenges faced due to COVID-19 pandemic, the Company has not been able to operate for few days. The Company took several pro-active measures, regarding its Work force and adopting stringent social distancing procedures. This helped the Company to overcome manpower challenges faced due to lockdown. Therefore the Company's business has not affected much.

The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year.

The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, inventory, loans and advances given, investments and other current assets as at balance sheet date and has concluded that there is no impact of COVID-19 thereon. Further, the Company has also evaluated impact of COVID-19 on internal financial controls over financial reporting and concluded that there is no impact of COVID-19 thereon.

In view of the above, there is no impact of COVID-19 on the financial statements/results of the Company for the financial year ended March 31, 2021
- Pending Investor Complaint for the year ended 31st March 2021: Nil


Om Maheshwari
Director
Place: Kota (Rajasthan)
Date : 28.06.2021



Shricon Industries Limited
Cash Flow Statement
CIN : L45200RJ1984PLC040606

(In Lakhs)

Sr No.	Particular	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before Tax & Extraordinary Items	5.07	66.60
	Adjustments for :		
	Depreciation	1.74	11.36
	Investment write off	0.00	0.00
	Dividend Income	-0.31	4.31
	Gain on securities	-13.68	7.66
	Gain on sale of Land/Houses	-38.13	94.33
	Interest Paid	34.60	32.29
	Operating Profit before Working Capital Changes	-10.71	7.39
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	12.12	0.55
	(Increase)/Decrease in Current Assets	-8.18	-4.92
	Cash generated from Operations	-6.77	2.96
	Income Tax	-5.64	3.00
	Cash flow before Extraordinary Items	-1.13	-0.04
	Extraordinary Items	0.00	0.03
	Net Cash flow from Operating Activities	-1.13	-0.01
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Securities	0.00	0.00
	Sale of Securities	0.00	0.00
	Purchase of Land and building	0.00	0.00
	CWIP Incurred	-213.18	0.00
	Sale of Land & building	11.37	47.67
	Gain on sale of Land/Houses	38.13	94.33
	Gain Realised on sale of securities	0.00	0.00
	Dividend Income	0.31	0.31
	Net Cash flow from / Used in Investing Activities	-163.37	142.31
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Interest Expenses	-34.60	-32.29
	Unsecured Loan (net of Interest)	198.90	-109.89
	Net Cash flow from / Used in Financing Activities	164.30	-142.18
	Net Decrease / Increase in Cash or Cash Equivalents	-0.20	0.12
	Opening Cash & Cash Equivalents	1.69	1.57
	Closing Cash & Cash Equivalents	1.50	1.70
	Cash & Cash Equivalents comprises :		
	Cash & Bank Balances as per BS	1.51	1.69

As per our report of even date attached for SPARK & ASSOCIATES Chartered Accountants FRN : 005315C/40031

Mukesh Vishwakarma
Partner
M. No. : 409601



for and on behalf of the Board of Directors of SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Manoj Jain
CEO

Neelima Maheshwari
Director
DIN : 00194928

Piyush Gupta
CFO

Date : 28.06.2021
Place : Kota